

# HAYES VALLEY NEIGHBORHOOD ASSOCIATION

## Treasurer's Annual Financial Report

February 22, 2024



# Highlights

- HVNA received a \$25K grant to fund: Lighting, Community Bulletin Board, Trees, and car free Hayes Activation
- Raised \$12K in donations for victims displaced by the 300 Octavia Fire
- Hosted and supported events including Hayes Valley Carnival, Ham & Eggs Breakfast, Holiday Stroll, and membership events



# Balance Sheet

## Assets

Cash

Amount

\$ 30.3

Savings

1.0

Total Assets

31.3

## Liabilities

Accounts Payable

-

## Fund Balance

Total Assets less Total Liabilities

\$ 31.3

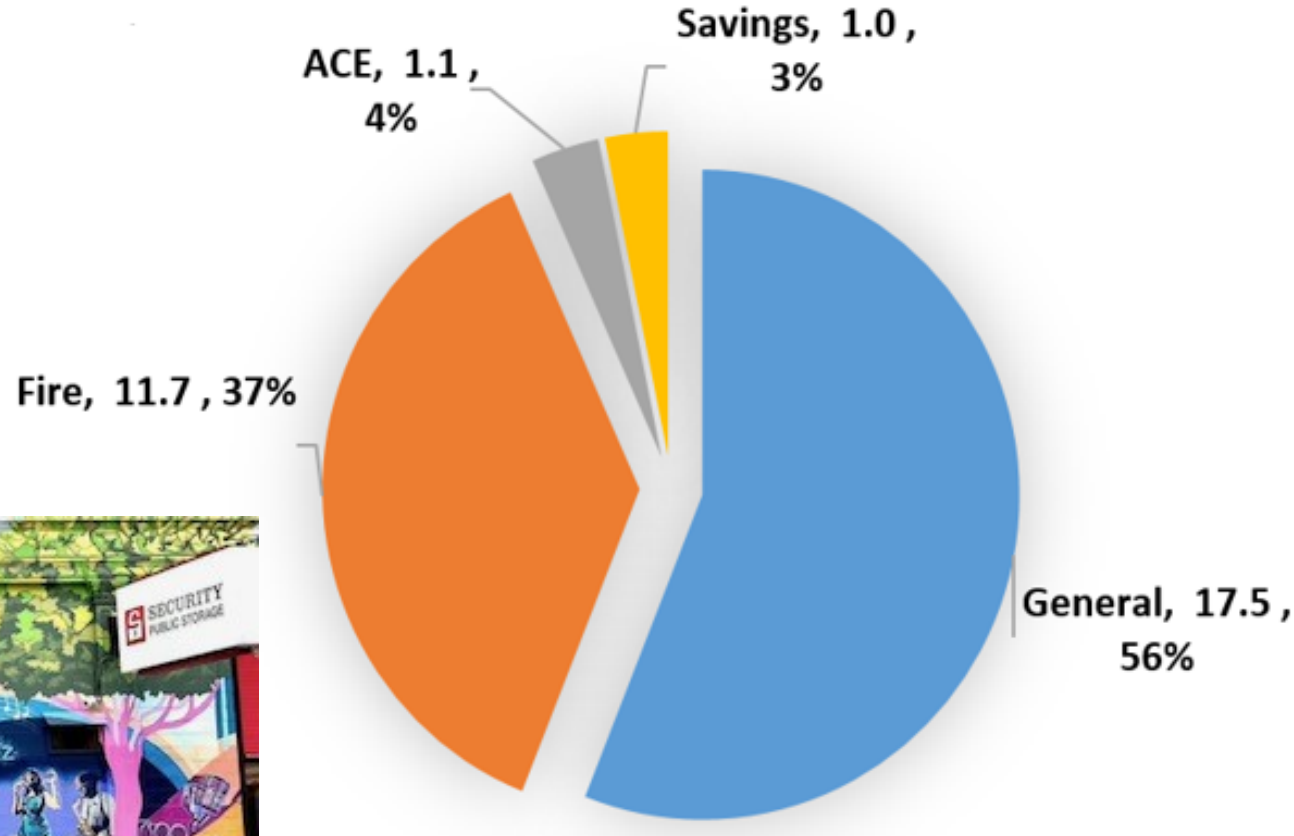
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# Assets

HVNA maintained four accounts:

General Fund	\$ 17.5
Fire Fund	11.7
ACE Fund	1.1
Savings / Reserves	1.0
Total	<u><u>\$ 31.3</u></u>





# Income Statement

Income	Amount
Membership dues	\$ 10.0
Donations	12.3
Grants	12.3
Total Income	<u>34.7</u>
<b>Expenses</b>	
Community Beautification	12.7
General and Administrative	1.4
Insurance	2.9
Events	1.2
Donations	4.9
Families & Children Committee	0.1
Greening Committee	1.2
Total Expenses	<u>24.4</u>
Total Revenue less Total Expenses	<u><u>\$ 10.3</u></u>

## HAYES VALLEY NEIGHBORHOOD ASSOCIATION

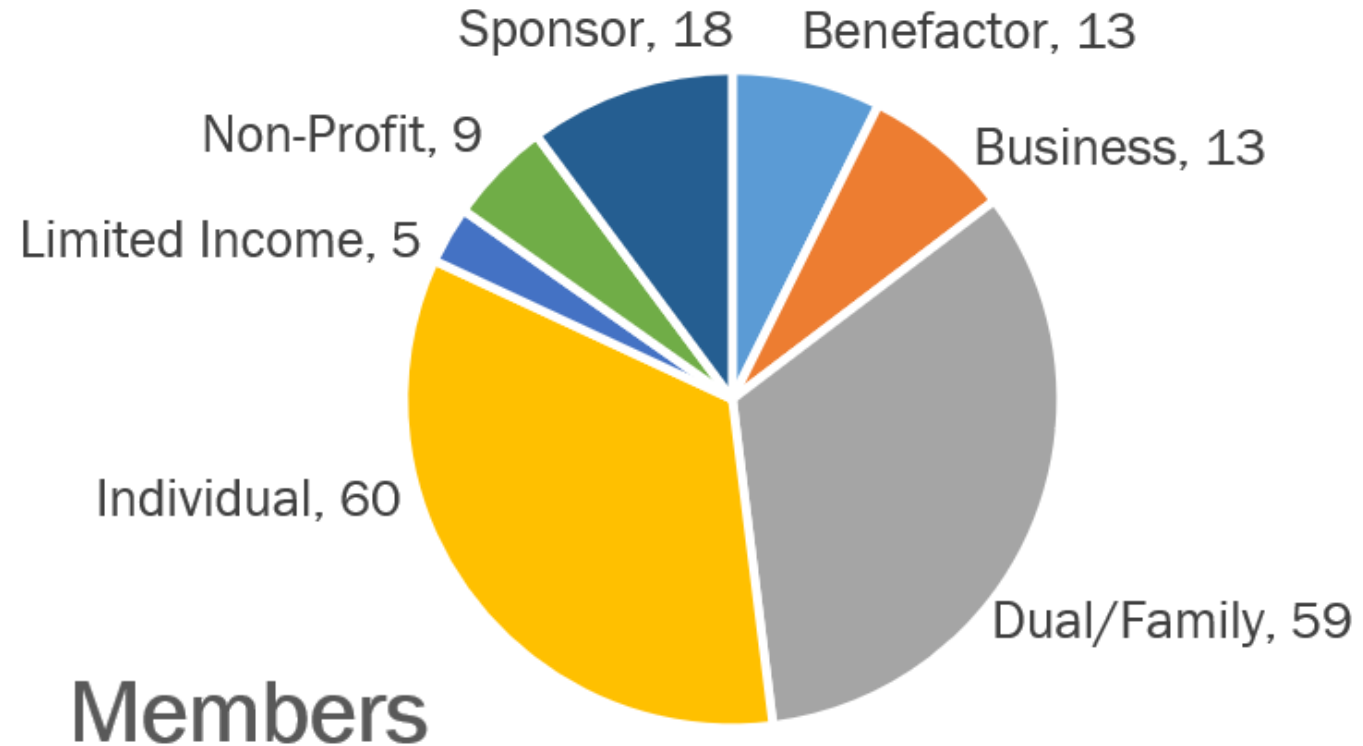


# Income

## Membership Dues total \$10K

Benefactor (\$250)	\$	3.1
Business (\$100)		1.3
Dual/Family (\$35)		2.0
Individual (\$25)		1.4
Limited Income (\$15)		0.1
Non-Profit (\$50)		0.4
Sponsor (\$100)		1.7
<b>Total</b>		<u><u>\$ 10.0</u></u>

→ <b>Membership dues</b>	<b>\$ 10.0</b>
Donations	12.3
Grants	12.3
<b>Total Income</b>	<u><u>\$ 34.7</u></u>



Members  
n=177

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# Income

Received donations for the victims of the fire at 300 Octavia Blvd, the Ham & Eggs Breakfast, and Civic Center Edge Consulting.



Membership dues	\$ 10.0
<b>Donations</b>	<b>12.3</b>
Grants	12.3
Total Income	<u><u>\$ 34.7</u></u>



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# Income

- HVNA received a grant from the Civic Center Benefactor District for beautification and activation in the neighborhood.
- The total grant is \$25,000, with the first installment of \$12,336 received during this reporting period.

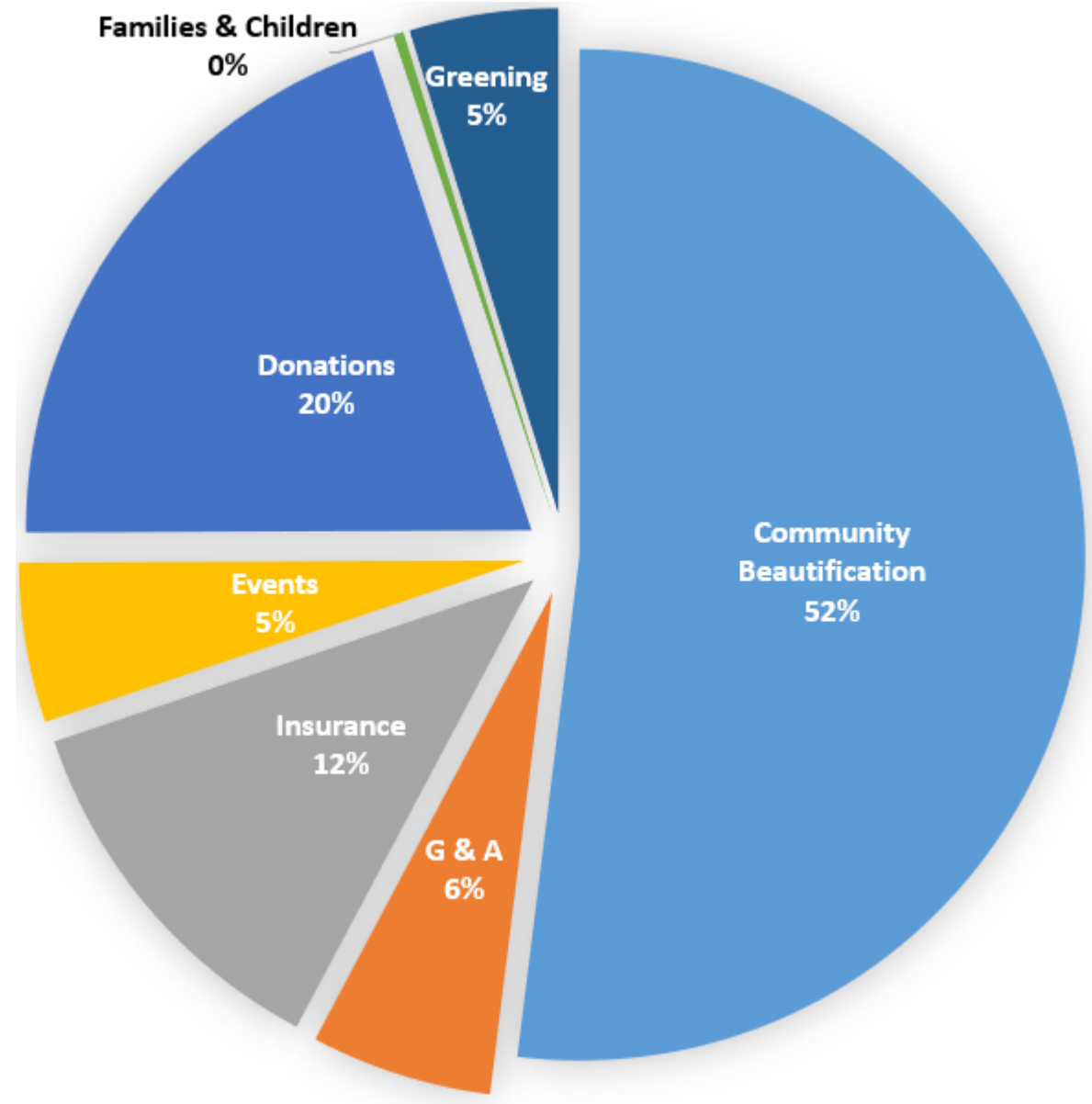
Membership dues	\$ 10.0
Donations	12.3
<b>Grants</b>	<b>12.3</b>
Total Income	<u><u>\$ 34.7</u></u>





# Expenses

Community Beautification	\$ 12.7
General and Administrative	1.4
Insurance	2.9
Events	1.2
Donations	4.9
Families & Children Committee	0.1
Greening Committee	1.2
<b>Total Expenses</b>	<b><u>\$ 24.4</u></b>



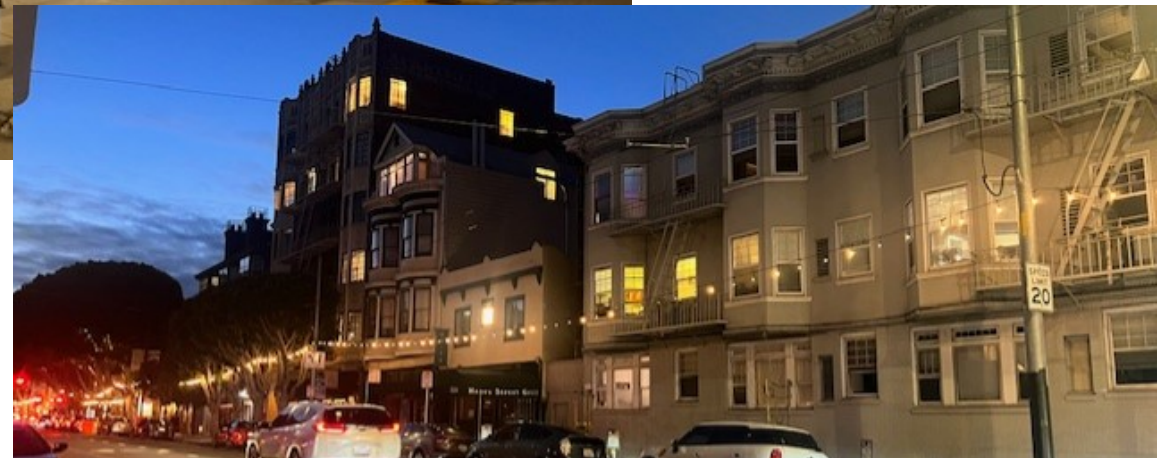
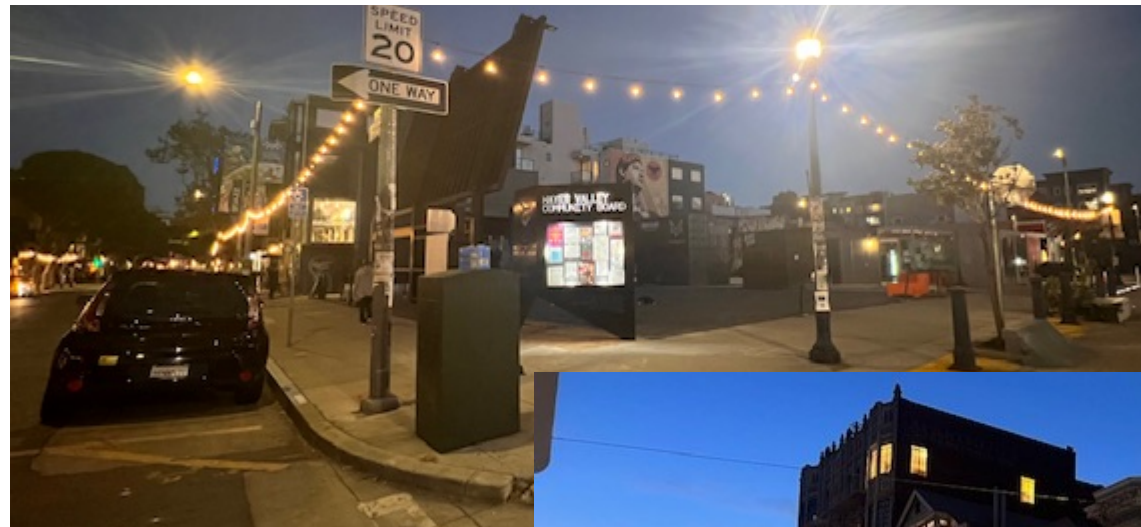
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# Expenses

Lighting	\$ 4.6
Community Bulletin Board	8.1
<b>Total</b>	<b>\$ 12.7</b>



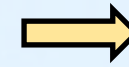
<b>Community Beautification</b>	<b>\$ 12.7</b>
General and Administrative	1.4
Insurance	2.9
Events	1.2
Donations	4.9
Families & Children Committee	0.1
Greening Committee	1.2
<b>Total Expenses</b>	<b>\$ 24.4</b>





# Expenses

- HVNA has monthly and annual technology expenses to maintain the website, hold remote meetings, and collect funds via PayPal. HVNA incurred supplies and postage expenses for membership notices and general administration.
- Insurance covers HVNA general liability and Directors & Officers Insurance.



Community Beautification	\$ 12.7
<b>General and Administrative</b>	<b>1.4</b>
<b>Insurance</b>	<b>2.9</b>
Events	1.2
Donations	4.9
Families & Children Committee	0.1
Greening Committee	1.2
Total Expenses	<u><u>\$ 24.4</u></u>





# Expenses

- HVNA supported the Hayes Valley Carnival, Ham & Eggs Breakfast, and membership appreciation events. →
- HVNA donated to Collective Impact and to the SF Parks Alliance for the Octavia Project.

Community Beautification	\$ 12.7
General and Administrative	1.4
Insurance	2.9
<b>Events</b>	<b>1.2</b>
<b>Donations</b>	<b>4.9</b>
Families & Children Committee	0.1
Greening Committee	1.2
Total Expenses	<u><u>\$ 24.4</u></u>

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# Expenses

- Family and children committee incurred expenses for coffee and supplies
- Greening committee purchased trees and general supplies.

Community Beautification	\$ 12.7
General and Administrative	1.4
Insurance	2.9
Events	1.2
Donations	4.9
<b>Families &amp; Children Committee</b>	<b>0.1</b>
<b>Greening Committee</b>	<b>1.2</b>
Total Expenses	<u>\$ 24.4</u>





# 2023 Financial Statements



## Balance Sheet

Assets	Amount
Cash	\$ 30.3
Savings	1.0
Total Assets	31.3
Liabilities	
Accounts Payable	-
Fund Balance	
Total Assets less Total Liabilities	\$ 31.3

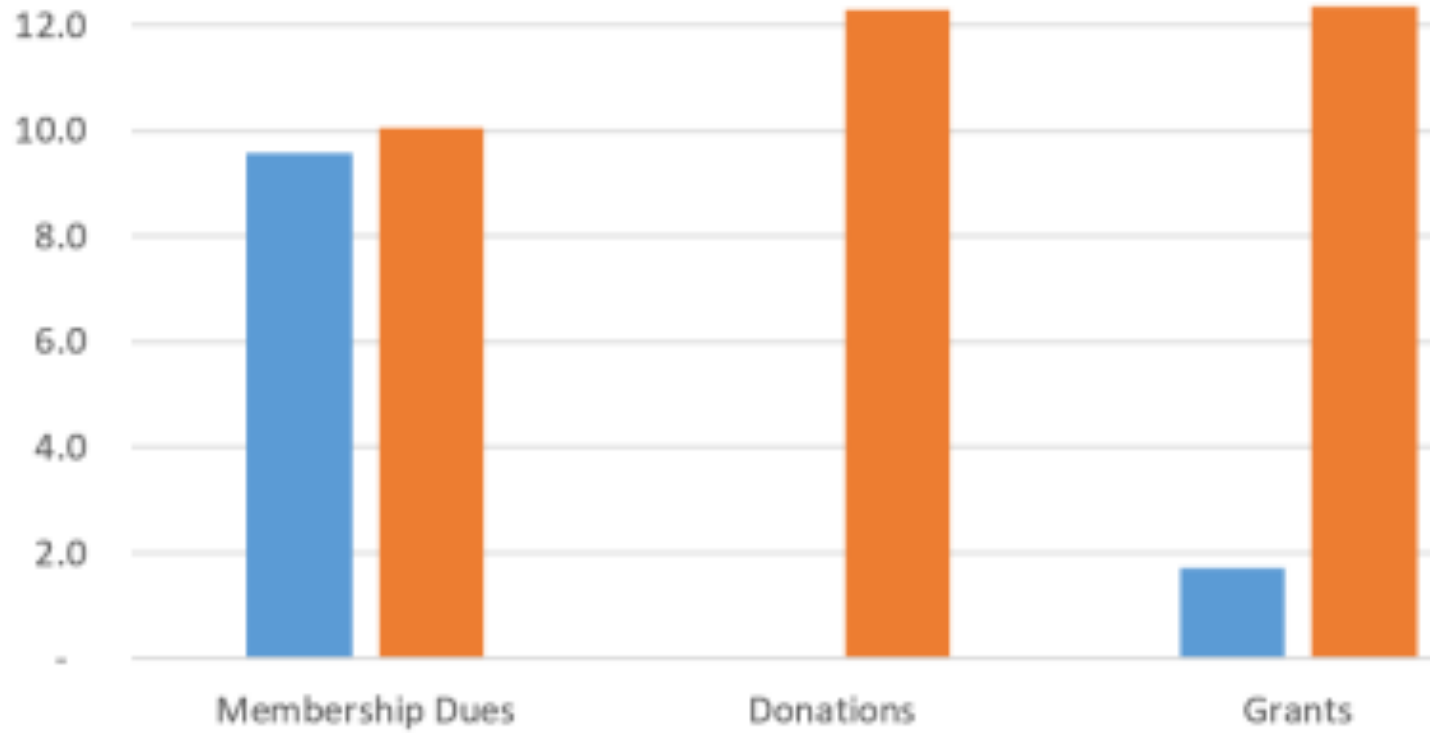


## Revenue Statement

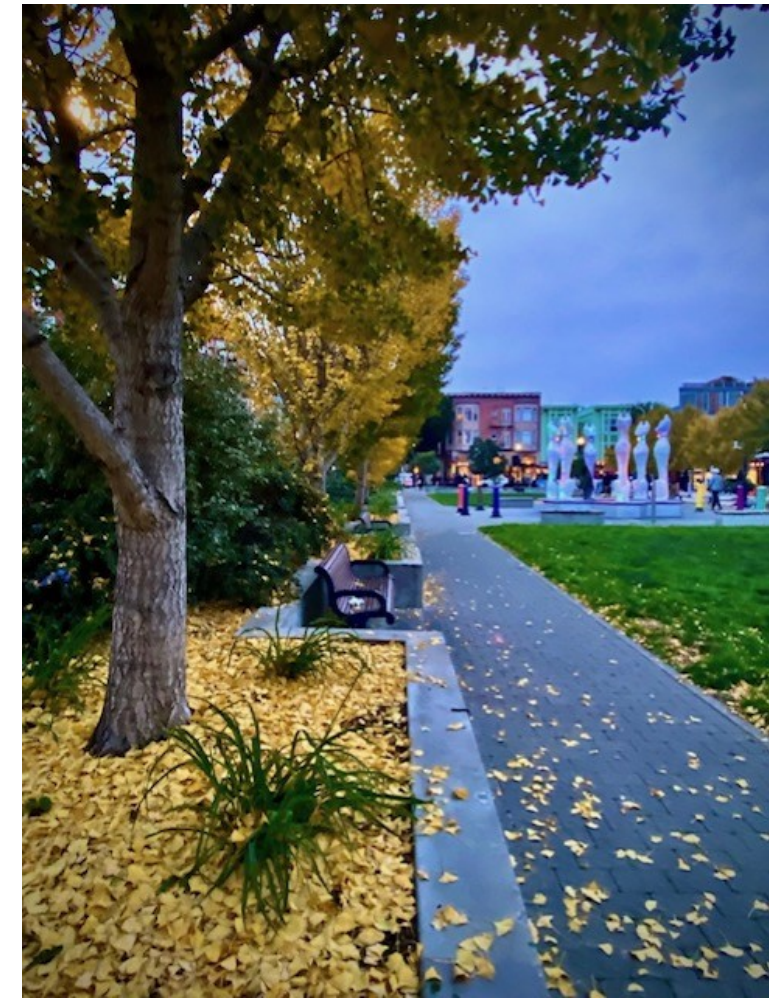
Income	Amount
Membership dues	\$ 10.0
Donations	12.3
Grants	12.3
Total Income	\$ 34.7
Expenses	
Community Beautification	\$ 12.7
General and Administrative	1.4
Insurance	2.9
Events	1.2
Donations	4.9
Families & Children Committee	0.1
Greening Committee	1.2
Total Expenses	\$ 24.4
Revenue less Expenses	\$ 10.3

	<span style="color: blue;">■</span> FY 22	<span style="color: orange;">■</span> FY 23	Change
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Membership Dues	9.6	10.0	0.5
Donations	-	12.3	12.3
Grants	1.7	12.3	10.6
<b>Total Income</b>	<b>11.3</b>	<b>34.7</b>	<b>23.4</b>

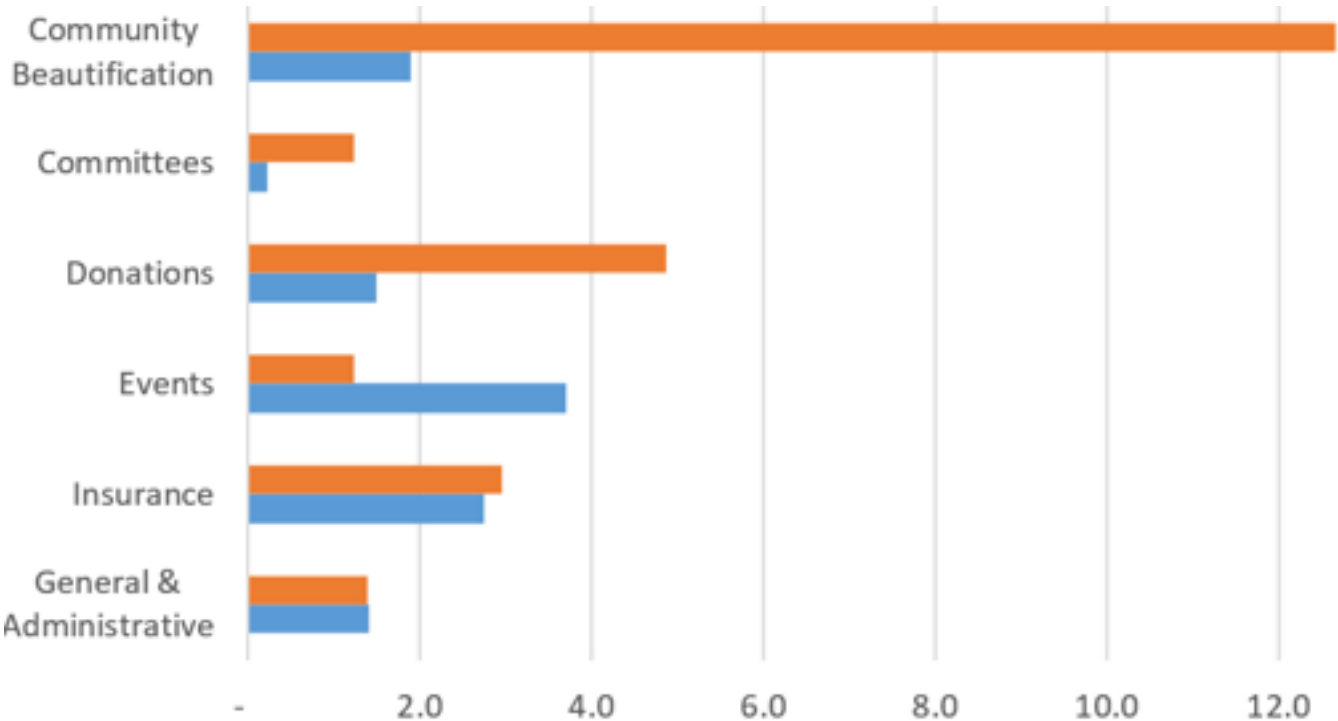


# How do we compare to last year?







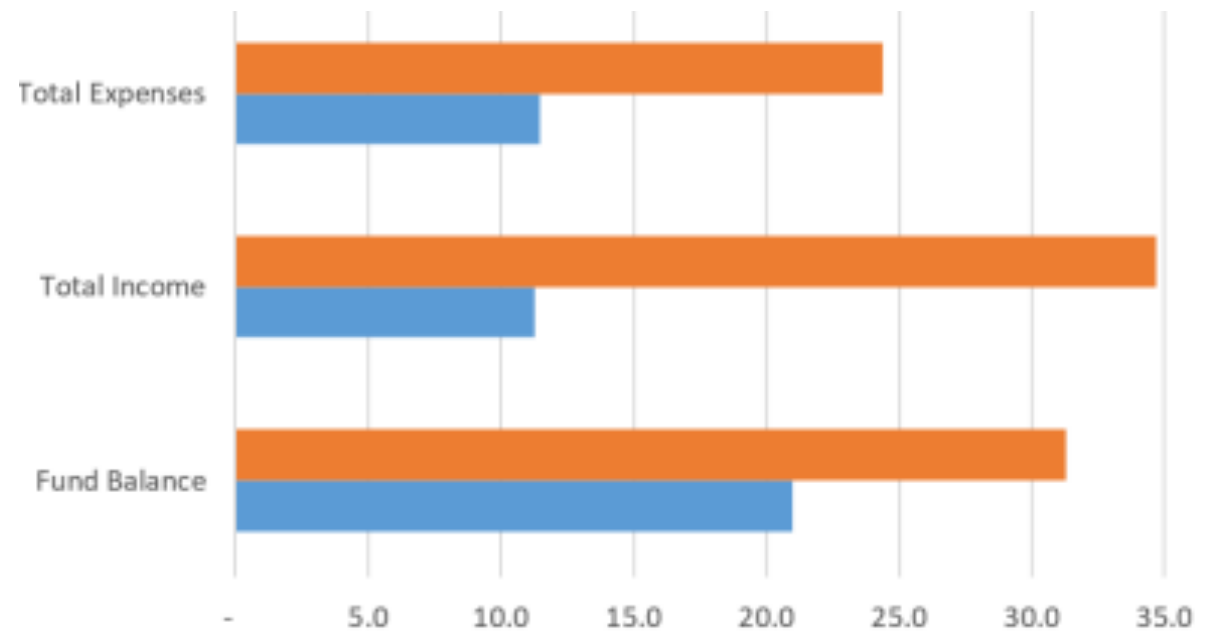
	<span style="color: blue;">■</span> FY 22	<span style="color: orange;">■</span> FY 23	Change
General and Administrative	1.4	1.4	(0.0)
Insurance	2.8	3.0	0.2
Events	3.7	1.2	(2.5)
Donations from HVNA	1.5	4.9	3.4
Committees	0.2	1.2	1.0
Community Beautification	1.9	12.7	10.8
<b>Total Expenses</b>	<b>11.5</b>	<b>24.4</b>	<b>12.9</b>



# How do we compare to last year?



Account	FY 22	FY 23	Change
<b>Fund Balance</b>	<b>21.0</b>	<b>31.3</b>	<b>10.3</b>
			
<b>Income</b>			
Membership Dues	9.6	10.0	0.5
Donations	-	12.3	12.3
Grants	1.7	12.3	10.6
<b>Total Income</b>	<b>11.3</b>	<b>34.7</b>	<b>23.4</b>
<b>Expenses</b>			
General and Administrative	1.4	1.4	(0.0)
Insurance	2.8	3.0	0.2
Events	3.7	1.2	(2.5)
Donations from HVNA	1.5	4.9	3.4
Committees	0.2	1.2	1.0
Community Beautification	1.9	12.7	10.8
<b>Total Expenses</b>	<b>11.5</b>	<b>24.4</b>	<b>12.9</b>
<b>Revenue less Expenses</b>	<b>(0.2)</b>	<b>10.3</b>	<b>10.5</b>



**How do we compare to last year?**

- Income: Membership slightly up; Donations to fire victims along with larger grant from CCBD
- Expenses: Lighting & community bulletin board charged to grant, events, and donation to SF Park Alliance
- Fund Balance: Increase due to payout to fire victims in FY24



# FY 24 and Future

- Overall operating costs of HVNA are ~10K.
- Anticipate similar operations from prior year
- Received second installment of the CCBD grant
- Paid out the fire fund
- Increase in membership

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# FY 24 Income

Membership Income	\$ 7.8 *
Donations	0.5
CCBD Grant	12.7
Total Income	<u><u>\$ 21.0</u></u>

\* Expecting to be close to \$11.4

Fiscal Year	22	23	24
Members	166	177	194
% Increase	--	7%	10%

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- Membership increased by 10% from last year
- Received 2<sup>nd</sup> installment of CCBD grant and do not expect to receive grant funding in FY24



# FY 24 Operating Expenses

Operating Exp	Budget	Actuals	Projection	Balance
G&A	\$ 0.2	\$ 0.5	\$ 0.1	\$ (0.5)
Insurance	3.1	1.0	2.1	-
Prof Services	1.3	0.5	0.8	-
Events	2.4	1.6	0.8	-
Donations	1.0	1.0	-	-
Committees	2.0	-	0.4	1.6
<b>Total</b>	<b>\$ 9.9</b>	<b>\$ 4.6</b>	<b>\$ 4.2</b>	<b>\$ 1.1</b>

**On target and expect to have savings of ~\$1.1K**

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# FY 24 Special Fund Expenses

Special Funds	Budget	Actuals	Projection	Balance
HV Fire Fund	\$ 12.2	\$ 12.2	\$ -	\$ -
ACE Fund	1.1	-	-	1.1
CCBD Grant	12.3	12.3	-	-
<b>Total</b>	<b>\$ 25.6</b>	<b>\$ 24.5</b>	<b>\$ -</b>	<b>\$ 1.1</b>

- Fire fund distributed to victims on Sept 5th
- No spending for ACE fund
- Grant is spent and on next slide

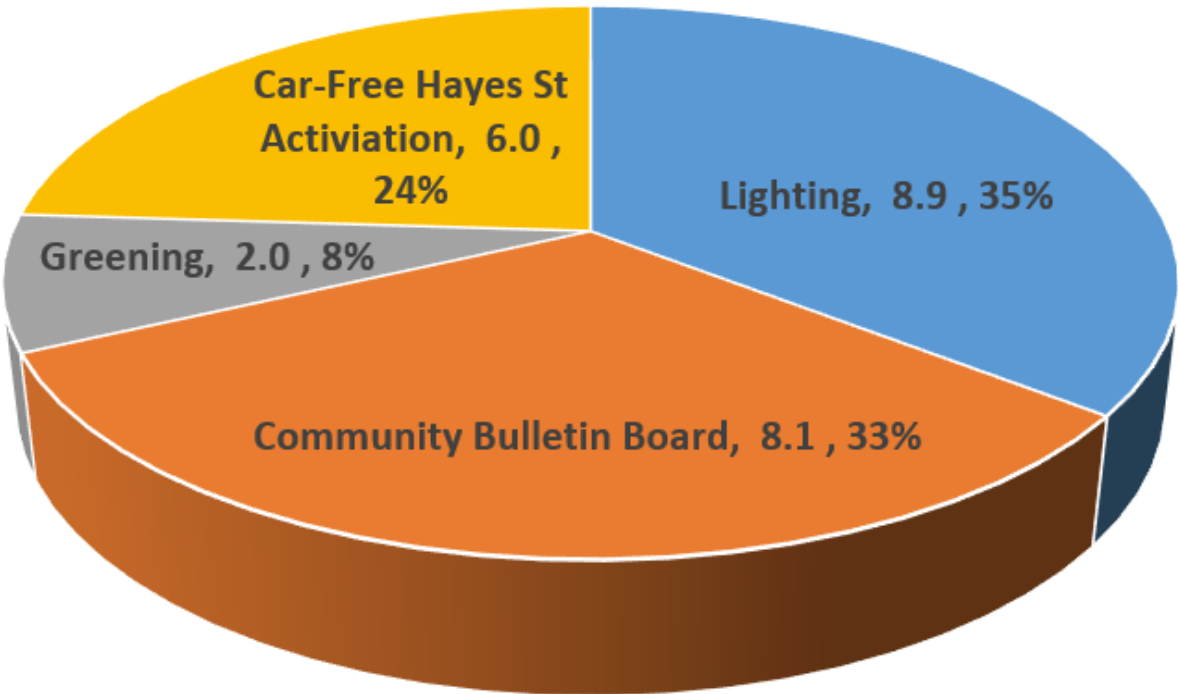
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# FY 24 Grant Expenses



	Yr 1	Yr 2	Total
Lighting	\$ 4.6	\$ 4.3	\$ 8.9
Community Bulletin Board	8.1	-	8.1
Greening	-	2.0	2.0
Car-Free Hayes St Activation	-	6.0	6.0
<b>Total</b>	<b>\$12.7</b>	<b>\$12.3</b>	<b>\$25.0</b>





# Snapshot and Future



## Balance Sheet

Assets	Today	Projected
Cash	\$ 22.4	\$ 21.5
Savings	1.0	1.0
<b>Total Assets</b>	<b>23.4</b>	<b>22.5</b>
<b>Fund Balance</b>	<b>\$ 23.4</b>	<b>\$ 22.5</b>



## Revenue Statement

Income	Today	Projected
Membership dues	\$ 7.8	\$ 11.4
Donations	0.5	0.5
Grants	12.7	12.7
<b>Total Income</b>	<b>\$ 21.0</b>	<b>\$ 24.6</b>
<b>Expenses</b>		
Community Beautification	\$ 12.3	\$ 12.3
Fire Donation	12.2	12.2
Collective Impact Donation	1.0	1.0
General and Administrative	1.0	2.0
Insurance	1.0	3.0
Events	1.6	2.4
Committees	-	0.4
<b>Total Expenses</b>	<b>\$ 29.1</b>	<b>\$ 33.3</b>
<b>Revenue less Expenses</b>	<b>\$ (8.1)</b>	<b>\$ (8.7)</b>

# Questions



# HAYYES VALLEY NEIGHBORHOOD ASSOCIATION